

City of McKenzie, Tennessee

Budget for the Fiscal Year

July 1, 2020 – June 30, 2021

The City of McKenzie, Tennessee, hereby provides certain financial information for the 2020-2021 fiscal year budgets in accordance with the requirements of TCA Title 6, Chapter 56, Section 206.

There will be a public hearing concerning the budget at the McKenzie City Hall, located at 2470 Cedar Street, McKenzie, Tennessee on Thursday, July 9, 2020 at 6 p.m. All citizens are welcome to attend and to participate. The budget and supporting data are public records and available for public inspection by any citizen of the State of Tennessee. They are available at the McKenzie City Hall during normal business hours, 8:30 a.m.-4:30 p.m., Monday-Friday.

<u>2020-2021 BUDGET</u>	<u>Actual 2018-2019</u>	<u>Estimated 2019-2020</u>	<u>Estimated 2020-2021</u>
<u>GENERAL FUND</u>			
Local Taxes	\$2,154,418.00	\$2,177,771.00	
\$2,039,601.00			
State Shared Taxes	1,335,127.00	721,357.57	674,386.00
Licenses, Permits & Fines	183,124.00	175,100.00	118,370.00
Services & Facilities	34,338.00	70,100.00	49,050.00
Miscellaneous	93,808.00	1,566,259.35	1,510,500.00
Total General Revenues	\$3,800,815.00	\$4,710,587.92	\$4,391,907.00
<u>DRUG FUND</u>			
Drug Related Revenues	\$ 14,402.00	\$ 11,800.00	\$ 11,000.00
Total Drug Fund Revenues	14,402.00	\$ 11,800.00	\$ 11,000.00
<u>WATER & SEWER FUND</u>			
Water/Sewer Revenues	\$1,601,135.00	\$2,139,590.00	\$1,946,440.00
Total Water/Sewer Revenues	\$1,601,135.00	\$2,139,590.00	\$1,946,440.00
<u>DEBT SERVICE FUND</u>			
Revenues	\$ 245,527.17	\$ 240,250.00	\$ 242,700.00
Total Debt Service Revenues	\$ 245,527.17	\$ 240,250.00	\$ 242,700.00
<u>SOLID WASTE FUND</u>			
Revenues	\$ 499,273.00	\$ 505,065.00	\$ 604,628.00
Total Solid Waste Revenues	\$ 499,273.00	\$ 505,065.00	\$ 604,628.00
<u>THEATER FUND</u>			
Theater Revenues	\$ 63,298.00	\$ 87,000.00	\$ 81,700.00
Total Theater Revenues	\$ 63,298.00	\$ 87,000.00	\$ 81,700.00
<u>APPROPRIATIONS/EXPENSES</u>			
<u>GENERAL FUND</u>			
General Government	396,587.00	\$ 620,375.00	\$ 609,530.30
Police Department	1,345,637.00	1,469,000.00	1,445,950.00
Fire Department	474,082.00	488,247.39	431,875.00
Street Department	643,597.00	1,640,108.51	1,300,500.00
Street Lighting	110,153.00	117,000.00	115,500.00
Parks Department	239,960.00	256,550.00	401,200.00
Public Affairs	3,700.00	3,700.00	3,700.00
Tourism & Economic	138,685.00	54,200.00	25,400.00
Total General Fund	\$3,352,401.00	\$4,649,180.90	\$4,333,655.30
<u>DRUG FUND</u>			
Expenses	\$ 152.00	\$ 7,000.00	\$ 7,000.00
Total Expenses	\$ 152.00	\$ 7,000.00	\$ 7,000.00
<u>WATER & SEWER FUND</u>			
Expenses	\$1,488,867.00	\$2,108,111.20	\$1,808,021.12
Total Water/Sewer Expenses	\$1,488,867.00	\$2,108,111.20	\$1,808,021.12
<u>DEBT SERVICE FUND</u>			
Expenses	\$ 216,380.00	\$ 282,231.00	\$ 226,586.00
Total Debt Service Expenses	\$ 216,380.00	\$ 282,231.00	\$ 226,586.00
<u>SOLID WASTE FUND</u>			
Expenses	\$ 437,721.00	\$ 436,896.00	\$ 432,745.00
Total Solid Waste Revenues	\$ 437,721.00	\$ 436,896.00	\$ 432,745.00
<u>THEATER FUND</u>			
Expenses	\$ 96,128.00	\$ 84,850.00	\$ 78,650.00
Total Theater Expenses	\$ 96,128.00	\$ 84,850.00	\$ 78,650.00

No appropriations listed above may be exceeded without appropriate ordinance action to amend the budget. A detailed line-item financial plan (budget) shall be prepared in support of the budget. All unencumbered (not spent) balances of appropriation remaining at the end of the fiscal year shall lapse and revert to the respective fund balance. The appropriations of this budget shall become the appropriation for the next fiscal year until the budget for the next year has been adopted.

There is hereby levied a property tax of the following for each \$100 assessed valuation for the purpose of funding general fund services"

Carroll County 1.0826 Henry County 1.8933 Weakley County 1.0661

The ordinance shall take effect Friday, July 1, 2020, the public welfare requiring it.

Respectfully submitted this 9th day of July, 2020

Jennifer Waldrup, City Recorder