

# City of McKenzie, Tennessee

## Budget for the Fiscal Year

### July 1, 2021 – June 30, 2022

The City of McKenzie, Tennessee, hereby provides certain financial information for the 2021-2022 fiscal year budgets in accordance with the requirements of TCA Title 6, Chapter 56, Section 206.

There will be a public hearing concerning the budget at the McKenzie City Hall, located at 2470 Cedar Street, McKenzie, Tennessee on Thursday, June 10, 2020 at 6 p.m. All citizens are welcome to attend and to participate. The budget and supporting data are public records and available for public inspection by any citizen of the State of Tennessee. They are available at the McKenzie City Hall during normal business hours, 8:30 a.m.-4:30 p.m., Monday-Friday.

<u>2020-2021 BUDGET</u>	<u>Actual 2018-2019</u>	<u>Actual 2019-2020</u>	<u>Estimated 2021-2022</u>
<u>GENERAL FUND</u>			
Local Taxes	\$2,177,771.00	\$2,039,601.00	\$2,358,168.00
State Shared Taxes	721,357.57	674,386.00	806,361.00
Licenses, Permits & Fines	175,100.00	118,370.00	129,650.00
Services & Facilities	70,100.00	49,050.00	56,550.00
Miscellaneous	1,566,259.35	1,510,500.00	258,700.00
Total General Revenues	\$4,710,587.92	\$4,391,907.00	3,609,429.00
<u>DRUG FUND</u>			
Drug Related Revenues	\$ 11,800.00	\$ 11,000.00	\$ 11,000.00
Total Drug Fund Revenues	11,800.00	\$ 11,000.00	\$ 11,000.00
<u>WATER &amp; SEWER FUND</u>			
Water/Sewer Revenues	\$2,139,590.00	\$1,973,140.00	\$1,658,875.00
Total Water/Sewer Revenues	\$2,139,590.00	\$1,973,140.00	\$1,658,875.00
<u>DEBT SERVICE FUND</u>			
Revenues	\$ 240,250.00	\$ 242,700.00	\$ 252,550.00
Total Debt Service Revenues	\$ 240,250.00	\$ 242,700.00	\$ 252,550.00
<u>SOLID WASTE FUND</u>			
Revenues	\$ 505,065.00	\$ 604,628.00	\$ 610,644.00
Total Solid Waste Revenues	\$ 505,065.00	\$ 604,628.00	\$ 610,644.00
<u>THEATER FUND</u>			
Theater Revenues	\$ 87,000.00	\$ 81,700.00	\$ 81,700.00
Total Theater Revenues	\$ 87,000.00	\$ 81,700.00	\$ 81,700.00
<u>APPROPRIATIONS/EXPENSES</u>	<u>Actual 2019-2020</u>	<u>Estimated 2020-2021</u>	<u>Estimated 2021-2022</u>
<u>GENERAL FUND</u>			
General Government	\$ 620,375.00	\$ 609,530.30	\$ 617,700.00
Police Department	1,469,000.00	1,445,950.00	1,447,999.00
Fire Department	488,247.39	431,875.00	467,673.00
Street Department	1,640,108.51	1,300,500.00	584,200.00
Street Lighting	117,000.00	115,500.00	57,000.00
Parks Department	256,550.00	401,200.00	249,900.00
Public Affairs	3,700.00	3,700.00	3,700.00
Tourism & Economic	54,200.00	25,400.00	49,500.00
Total General Fund	\$4,649,180.90	\$4,333,655.30	\$3,477,672.00
<u>DRUG FUND</u>			
Expenses	\$ 7,000.00	\$ 7,000.00	\$ 7,000.00
Total Expenses	\$ 7,000.00	\$ 7,000.00	\$ 7,000.00
<u>WATER &amp; SEWER FUND</u>			
Expenses	\$2,108,111.20	\$1,804,871.12	\$1,515,500.00
Total Water/Sewer Expenses	\$2,108,111.20	\$1,804,871.12	\$1,515,500.00
<u>DEBT SERVICE FUND</u>			
Expenses	\$ 219,398.00	\$ 226,586.00	\$ 464,873.00
Total Debt Service Expenses	\$ 219,398.00	\$ 226,586.00	\$ 464,873.00
<u>SOLID WASTE FUND</u>			
Expenses	\$ 436,896.00	\$ 432,745.00	\$ 470,350.00
Total Solid Waste Revenues	\$ 436,896.00	\$ 432,745.00	\$ 470,350.00
<u>THEATER FUND</u>			
Expenses	\$ 84,850.00	\$ 78,650.00	\$ 76,700.00
Total Theater Expenses	\$ 84,850.00	\$ 78,650.00	\$ 76,700.00

**No appropriations listed above may be exceeded without appropriate ordinance action to amend the budget. A detailed line-item financial plan (budget) shall be prepared in support of the budget. All unencumbered (not spent) balances of appropriation remaining at the end of the fiscal year shall lapse and revert to the respective fund balance. The appropriations of this budget shall become the appropriation for the next fiscal year until the budget for the next year has been adopted.**

**There is hereby levied a property tax of the following for each \$100 assessed valuation for the purpose of funding general fund services"**

**Carroll County 1.0826      Henry County 1.8933      Weakley County 1.0661**

**The ordinance shall take effect Friday, July 1, 2021, the public welfare requiring it.**

Respectfully submitted this 10th day of June 2021

Jennifer Waldrup, City Recorder