PUBLIC NOTICE

The city of Henry, Tennessee, hereby provides certain financial information for the 2024-2025 fiscal year budget in compliance with the provisions of Chapter 484, Public Acts of 1991, as amended. There will be a public hearing concerning the budget at the Henry Civic Center, 55 Park Drive, Henry, TN 38231, at 5:45 p.m. on June 27, 2024. All citizens are welcomed and encouraged to attend and participate in this meeting.

	Actual 2022-2023	Estimated 2023-2024	Proposed 2024-2025
GENERAL FUND			
Estimated Revenue			
Local Taxes	$168,928	$158,548	$153,850
State of Tennessee	$131,307	$ 64,933	$ 65,567
Other Sources	$254,288	$374,321	$562,774
Total	**$554,523**	**$597,802**	**$782,191**
Estimated Expenditures			
Salaries	$233,998	$296,000	$317,987
Other costs	$488,250	$383,449	$293,934
Total	**$722,248**	**$679,449**	**$611,921**
Estimated Fund Balance			
Beginning	$846,157	$678,432	$596,785
Ending	$678,432	$596,785	$767,055
Employee Positions	6	7	7.5
STATE STREET AID FUND			
Estimated Revenue			
State of Tennessee	$ 15,483	$ 15,495	$ 15,490
Other Sources	$ 13,705	$ 31,818	$ 13,300
Total	**$ 29,188**	**$ 47,313**	**$ 28,790**
Estimated Expenditures			
Salaries	$ 2,658	$ 2,658	$ 2,658
Other costs	$ 23,270	$ 41,956	$ 24,615
Total	**$ 25,928**	**$ 44,614**	**$ 27,273**
Estimated Fund Balance			
Beginning	$ 79,181	$ 82,441	$ 85,140
Ending	$ 82,441	$ 85,140	$ 86,657
Employee Positions	0.97	0.97	0.97

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