

PUBLIC NOTICE

The City of Dresden, Tennessee, hereby provides certain financial information for the 2020-2021 fiscal year budget in accordance with the requirements of T.C.A. § 6-56-206. There will be a public hearing concerning the budget at City Hall on May 4, 2020, at 5:45 p.m. All citizens are welcomed to participate via Facebook Live pursuant to alternate means allowed due to COVID-19 or by emailing questions or concerns to cityrecorder@cityofdresden.net. The budget and all supporting data is available by contacting City Hall (731-364-2270) for public inspection.

	Actual 2018-2019	Estimated 2019-2020	Proposed 2020-2021
GENERAL FUND			
<u>Revenues</u>			
Local Taxes	\$1,451,603	\$1,558,958	\$1,558,850
State of Tennessee	\$508,928	\$482,681	\$460,701
Federal Government	\$0	\$0	\$0
Other Sources	<u>\$220,953</u>	<u>\$182,670</u>	<u>\$316,135</u>
Total	\$2,181,484	\$2,224,309	\$2,335,686
<u>Expenditures</u>			
Salaries	\$827,356	\$848,078	\$843,915
Other Costs	<u>\$1,355,913</u>	<u>\$1,296,854</u>	<u>\$1,490,325</u>
Total	\$2,183,269	\$2,144,932	\$2,334,240
<u>Fund Balance</u>			
Beginning	\$637,250	\$635,465	\$714,842
Ending	\$635,465	\$714,842	\$716,288
<u>Employee Positions</u>	27	27	27
DRUG FUND			
<u>Revenues</u>			
State of Tennessee	\$0	\$0	\$0
Other Sources	<u>\$6,503</u>	<u>\$9,302</u>	<u>\$10,800</u>
Total	\$6,503	\$9,302	\$10,800
<u>Expenditures</u>			
Salaries	\$0	\$0	\$0
Other Costs	<u>\$7,329</u>	<u>\$10,000</u>	<u>\$10,800</u>
Total	\$7,329	\$10,000	\$10,800
<u>Fund Balance</u>			
Beginning	\$30,626	\$29,800	\$29,102
Ending	\$29,800	\$29,102	\$29,102
<u>Employee Positions</u>	0	0	0