

**The City of Sharon, Tennessee, hereby provides certain financial information for the 2020-2021 fiscal year budget in accordance with provisions of Chapter 484, Public Acts of 1991, as amended. There will be a public hearing concerning the budget at Sharon City Hall on, June 22, 2020, at 6:30 p.m. All citizens are welcomed to attend and to participate.**

	Actual 2018-2019	Estimated 2019-2020	Proposed 2020-2021
<b>GENERAL FUND</b>			
Estimated Revenue			
Local Taxes	350,265	335,701	338,080
State of Tennessee	110,567	300,825	112,150
Other Sources	72,815	153,704	103,190
<b>TOTAL</b>	<b>533,647</b>	<b>790,230</b>	<b>553,420</b>
Estimated Expenditures			
Salaries	241,578	253,147	243,998
Other Costs	272,375	524,423	298,874
<b>TOTAL</b>	<b>513,953</b>	<b>777,570</b>	<b>542,872</b>
Estimated Fund Balance			
Beginning	170,303	189,997	202,657
Ending	189,997	202,657	213,205
Employee Positions	8 F/T-4 P/T	8 F/T-5 P/T	7 F/T-5 P/T
<b>STATE STREET AID FUND</b>			
Estimated Revenue			
State of Tennessee	33,152	35,200	34,300
<b>TOTAL</b>	<b>33,152</b>	<b>35,200</b>	<b>34,300</b>
Estimated Expenditures			
Salaries	0	0	0
Other Cost	20,208	26,764	20,500
<b>TOTAL</b>	<b>20,208</b>	<b>26,764</b>	<b>20,500</b>
Estimated Fund Balance			
Beginning	56,799	69,743	78,179
Ending	69,743	78,179	91,979
Employee Positions	0	0	0